

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

21/07/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Accord

Accord have launched 60 new Residential products, withdrawing 64 at the same time. They have also withdrawn 15 Buy to Let products with 25 launched.

Halifax

Halifax have made amendments to both Direct and Intermediary ranges - including changes to Codes, rates, end dates and completion dates.

Leeds BS

Leeds BS have made the following amendments to their new business range:

- Selected Residential fixed rates increased by up to 0.11% and selected fixed rates withdrawn.
- Selected Help to Buy fixed rates increased by up to 0.10%.
- Selected Help to Buy cashback incentives reduced to £250.

Marsden BS

Marsden BS have made changes across their Standard Residential range, withdrawing 1 product and launching 2 new products, at 85% max LTV and available for repayment only.

Newcastle BS

Newcastle BS have withdrawn two 60% Max LTV remortgage only products as detailed below:

- 1.90% Fixed Rate until 31.10.2022
- 1.46% Fixed Rate until 31.10.2022

Principality BS

Principality BS have changed the way in which they are assessing income for self - employed applicants, now requiring evidence of the past 2 years income regardless of LTV - previously only the most recent year's income was required for loans up to 75%.

Stafford Railway BS

Stafford Railway BS have removed the product fee (0.5%) and application fee from their ERC free product.

United Trust Bank

United Trust Bank will once again accept 50% of all regular bonus, Overtime and Commission income for employed staff, including both key workers and non-key workers. This change applies across both Residential and Second charge mortgages.

West Brom BS

West Brom BS have repriced four purchase products.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com