

Support and Data Services Report

Twenty7tec Product Changes Daily Update:

16/07/20

We can confirm we are operating to our normal SLA's.

We have seen an increase in updates titled "with immediate effect", which is outside of agreed 24 hours' notice, these are being completed earlier where possible or fitted into the following days schedule.

The following updates were completed and are live in Source today:

Barclays Bank

Barclays Bank have temporarily withdrawn a selection of products from their Residential and Buy to Let Purchase and Remortgage ranges at 60% Max LTV.

Coventry BS

Coventry BS have withdrawn 5 year fixed products FHW85 and FHW86.

Leeds BS

Leeds BS have made the following launches:

- New Holiday Let fixed rates launched available up to 70% LTV
- New Residential fixed rate launched, available up to 80% LTV

Market Harborough BS

Market Harborough BS have launched 3 new Large Loan Let Limited products as follows:

- 5 Year Discount 3.24% (3%/3 years ERC) Product Code LLL5D
- 2 Year Fixed 3.39% (3%/2 years ERC) Product Code LLL2F
- 5 Year Fixed 3.89% (3%/4 years then 1%/5th year ERC) Product Code LLL5F

Metro Bank

Metro Bank has reintroduced Residential lending at 85% and 90% LTV for 5-yr fixed rate only.

For these new products, the following criteria applies:

- Maximum property value is £600,000

- Maximum loan sizes are £510,000 at 85% LTV and £540,000 at 90% LTV
- These new products for House Purchase and £ 4 £ remortgages only – capital raising is not permitted
- Applicants on / or have been recently furloughed are excluded from these products

Nationwide BS

Nationwide BS have made the following changes:

- 85% LTV rates for the majority of buyer types will be increased, along with Shared Equity rates.
- All other buyer types will remain limited to 85% LTV, except Existing customers moving home (ECMH) and Switching.

Teachers BS

Teachers BS have withdrawn a 2 year discount holiday let product, and launched the following products:

- 2 year fixed at max LTV 75% holiday let product available for purchase and remortgage.
- 5 year fixed at max LTV 75% holiday let product available for purchase and remortgage.

The Mortgage Works

The Mortgage Works have made the following key changes:

- Withdrawal of 50% LTV £1,995 fee products
- Withdrawal of Limited Company £0 fee products
- Increased Limited Company 2 year fixed £995 product by 0.20%.

West Brom BS

West Brom BS have launched 10 new retention products and have withdrawn several at the same time.

Yorkshire Building Society

Yorkshire Building Society have withdrawn their 65% LTV tier and some £495 fee products from the market.

The following updates are scheduled for tomorrow (any embargoed updates, or those not yet received cannot be included in the list below, in line with our agreements with lenders):

None

If you have any questions, please contact editingteam@twenty7tec.com