

Product Range

For intermediary use only.

Current LIBOR effective from 01/06/2020 0.24%

All products are available for Individuals & Limited Companies for both purchase and re-mortgage

LATEST UPDATES

- Standard products available up to 75% LTV, with Max Loan size of £1m to 70% LTV and £750k to 75% LTV.
- Specialist products available up to 70% LTV, with Max Loan size of £750k - including New Build properties within the M25 only.
- Max Loan size for New Build properties outside the M25 is £500k.



Standard

2 Year Fixed							5 Year Fixed							7 Year Fixed						
LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate
60%	£1M	3.19%	1.50%	Nil	ZHL00353	LIBOR +5.00%	60%	£1M	3.69%	1.50%	Nil	ZHL00356	LIBOR +5.00%	60%	£1M	3.79%	2.00%	Nil	ZHL00359	LIBOR +5.00%
70%		3.34%	1.50%	Nil	ZHL00354		70%		3.74%	1.50%	Nil	ZHL00357		70%		3.84%	2.00%	Nil	ZHL00360	
75%	£750k	3.54%	1.50%	Nil	ZHL00355		75%	£750k	3.79%	1.50%	Nil	ZHL00358		75%	£750k	3.89%	2.00%	Nil	ZHL00361	

Specialist - HMO & MUFB

2 Year Fixed							5 Year Fixed							7 Year Fixed						
LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate
60%	£750k	3.49%	1.50%	Nil	ZHL00347	LIBOR +5.00%	60%	£750k	3.79%	1.50%	Nil	ZHL00349	LIBOR +5.00%	60%	£750k	3.89%	1.75%	Nil	ZHL00351	LIBOR +5.00%
70%		3.64%	1.50%	Nil	ZHL00348		70%		3.84%	1.50%	Nil	ZHL00350		70%		3.94%	1.75%	Nil	ZHL00352	

Specialist - New Builds & Flats Above Commercial

2 Year Fixed							5 Year Fixed							7 Year Fixed						
LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate	LTV Band*	Maximum Loan	Initial Rate	Product Fee	Application Fee	Product Code	Reversion Rate
60%	£750k**	3.54%	1.50%	Nil	ZHL00341	LIBOR +5.00%	60%	£750k**	3.89%	1.50%	Nil	ZHL00343	LIBOR +5.00%	60%	£750k**	3.99%	1.50%	Nil	ZHL00345	LIBOR +5.00%
70%	£750k**	3.69%	1.50%	Nil	ZHL00342		70%	£750k**	3.94%	1.50%	Nil	ZHL00344		70%	£750k**	4.04%	1.50%	Nil	ZHL00346	

* Maximum LTV for portfolios with aggregate loans of more than £2,000,000 is 70%. We may require proof of the source of deposits

**For New Build properties within the M25 only. Maximum loan for New Build properties outside M25 is £500k.

ICR & Income top slicing

Borrower Type		Standard Property. ICR	HMO, MUFB, FAC. ICR	Stressed Rate
Limited Company		125%	135%	5 Year + fixed rate Product Rate
Individual	Higher Rate Taxpayer	140% *	150%	
	Like for Like remortgage and /or lower rate taxpayer	125%	150%	Other - Higher of Payrate +2%, Reversion Rate or 5.5%
New Build ICRs reduced to the same level as their non new build equivalents				

* Top slicing or Portfolio Cross Subsidisation may be utilised subject to criteria

LIBOR rate will be re-set on a quarterly basis, (March, June, September and December) with the 'rate effective date' being the first of each of these months. The LIBOR rate will be determined one day prior to the 'rate effective date' (subject to Bank Holidays and Weekends) using three month GBP ICE LIBOR rate. Minimum Term of loan is 5 years with a maximum term of 35 years. Minimum loan amount is £50,000

^Other fees & costs apply. We reserve the right to withdraw and amend our products at any time without notice.

Early Repayment Charges (ERC)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
2 Year Fixed	3%	2%	N/A	N/A	N/A	N/A	N/A
5 Year Fixed	5%	4%	3%	2%	1%	N/A	N/A
7 Year Fixed	7%	6%	5%	4%	3%	2%	1%

Up to 10% of the outstanding loan amount can be repaid in any 12 month period without incurring an early repayment charge

Criteria highlights



HMOs to 6 bedrooms



Income top-ups acceptable



MUFBs up to 6 units




60% minimum shareholding for Ltd companies





Ex local authority & Deck access




Unlimited background portfolio

 Call our Broker Support Team 0370 707 1894

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Most buy-to-let mortgages are not regulated by the Financial Conduct Authority