

New buy to let mortgage products

As physical valuations return, we're here to support you with products up to 75% LTV on loans up to £3m



Our new buy to let product range, combined with our common-sense approach to lending, means you can help your clients with their odd cases without delay. Let us help you get back to business.

Key features



Up to 75% LTV available



Minimum property value £75,000



Maximum loan value £3m



HMOs up to six bedrooms and MUFBs accepted



Portfolio landlords accepted



Available in England
(we can progress applications in Wales up to valuation stage only)

Buy to let products - Standard

Now available for personal ownership and Limited Company (non-HMO) buy to let mortgages.

Description	Type	LTV	Term	Rate	Fee	ERC	Product Code
BTL Standard	Fixed	75%	2	3.59%	1.50%	4% in year one, 3% in year two	01627 KBTL2005
BTL Standard	Fixed	75%	5	3.79%	1.50%	5% in year one, 4% in year two, 3% in years three, four and five	01628 KBTL2005

Buy to let products - Specialist

Suitable for all HMO & MUFB buy to let mortgages.

Description	Type	LTV	Term	Rate	Fee	ERC	Product Code
BTL Specialist	Fixed	75%	2	3.89%	1.50%	4% in year one, 3% in year two	01629 SBTL2005
BTL Specialist	Fixed	75%	5	4.09%	1.50%	5% in year one, 4% in year two, 3% in years three, four and five	01630 SBTL2005

Acceptable credit profile

CCJs	Default	Secured Arrears	Unsecured Arrears
0 in 36*	0 in 36*	0 in 12	N/A

*The restrictions may not apply in the following circumstances:

- Where all CCJs/defaults were registered more than three years ago and satisfied prior to mortgage application
- Where all CCJs/defaults were satisfied more than 12 months prior to application regardless of date of registration
- Where the CCJs/defaults in aggregate amount to less than £300, regardless of date of registration, and satisfied prior to mortgage application

If you have an existing application

If you currently have a case in progress where the valuation fees have been paid, the case fits our new criteria, and you wish to take advantage of the new products, please contact us to change the product.

Please speak to your BDM for more information.

Exclusions

The following exclusions apply:

- No income supported buy to lets
- No holiday lets
- No debt management plans

Important things to note

Physical valuations

A physical valuation will be sourced from Connells via the standard process.

Connells has issued prescriptive guidance to follow around inspection protocols, which you can find here <https://www.kentrelianceforintermediaries.co.uk/media/1676/property-inspection-protocol.pdf>

If this guidance isn't adhered to (e.g., the property is occupied or doors have been left closed), the surveyor may not go ahead with the valuation but will still charge the valuation fee for the on-site visit.



Need some extra help?

If you need some additional support with your applications, we're here to help. Please visit [krfi.co.uk](https://www.krfi.co.uk) and go to our dedicated COVID-19 page, which includes our latest **FAQs**, to answer any queries you may have.

You can also contact your local **senior business development manager** for any further support, or use **Live Chat** on our website to speak to a member of our broker liaison team.